

**VISHAL COTSPIN LIMITED - BANGALORE**  
**VARIANCE ANALYSIS AS ON 30-06-2006**

(Figures in Lakhs)

SI No	Particulars	QUARTER ENDED								12 MONTHS ENDED			
		31.03.2006 UNAUDITED	31.03.2005 AUDITED	Variance in Rs.	Variance in %	31.03.2006 UNAUDITED	31.12.2005 UNAUDITED	Variance in Rs.	Variance in %	31.03.2006 UNAUDITED	31.03.2005 AUDITED	Variance in Rs.	Variance in %
1	Sales	317.42	356.59	-39.17	<b>-10.98</b>	317.42	329.64	-12.22	<b>-3.71</b>	1385.45	1725.99	-340.54	<b>-19.73</b>
2	Other Income	1.59	3.74	-2.15	<b>-57.49</b>	1.59	2.98	-1.39	<b>-46.64</b>	8.31	10.19	-1.88	<b>-18.45</b>
3	Increase/(Decrease) in stock in trade	25.2	5.56	19.64	<b>353.24</b>	25.2	-1.93	27.13	<b>-1405.70</b>	48.75	-39.17	87.92	<b>-224.46</b>
	Total Income (A)	344.21	365.89	-21.68	<b>-5.93</b>	344.21	330.69	13.52	<b>4.09</b>	1442.51	1697.01	-254.50	<b>-15.00</b>
4	Expenditure												
	a) Consumption of Raw Materials	216.77	204.57	12.20	<b>5.96</b>	216.77	198.75	18.02	<b>9.07</b>	862.87	1207.73	-344.86	<b>-28.55</b>
	b) Packing Materials	6.25	3.77	2.48	<b>65.78</b>	6.25	6.2	0.05	<b>0.81</b>	23.94	21.94	2.00	<b>9.12</b>
	c) Staff Cost (Including Wages )	38	47.71	-9.71	<b>-20.35</b>	38	31.97	6.03	<b>18.86</b>	135.70	123.49	12.21	<b>9.89</b>
	d) Power & Fuel	42.18	28.92	13.26	<b>45.85</b>	42.18	36.96	5.22	<b>14.12</b>	154.89	133.41	21.48	<b>16.10</b>
	e) Stores & Spares	11.59	14.79	-3.20	<b>-21.64</b>	11.59	14.36	-2.77	<b>-19.29</b>	53.68	53.2	0.48	<b>0.90</b>
	f) Administrative Expenses	21.47	11.79	9.68	<b>82.10</b>	21.47	14.91	6.56	<b>44.00</b>	69.06	65.96	3.10	<b>4.70</b>
	g) Selling & Distribution Expenses	5.85	10.62	-4.77	<b>-44.92</b>	5.85	6.54	-0.69	<b>-10.55</b>	20.82	29.1	-8.28	<b>-28.45</b>
	Total Expenditure (B)	342.11	322.17	19.94	<b>6.19</b>	342.11	309.69	32.42	<b>10.47</b>	1320.96	1634.83	-313.87	<b>-19.20</b>
5	Gross profit (+) / Loss (-) (A-B)	2.1	43.72	-41.62	<b>-95.20</b>	2.1	21	-18.9	<b>-90.00</b>	121.55	62.18	59.37	<b>95.48</b>
6	Interest	23.55	18.56	4.99	<b>26.89</b>	23.55	18.76	4.79	<b>25.53</b>	79.36	78.2	1.16	<b>1.48</b>
7	Depreciation	20.54	19.95	0.59	<b>2.96</b>	20.54	20.43	0.11	<b>0.54</b>	81.82	81.9	-0.08	<b>-0.10</b>
8	Profit (+) / Loss (-) before tax(5-6-7)	-41.99	5.21	-47.20	<b>-905.95</b>	-41.99	-18.19	-23.8	<b>130.84</b>	(39.63)	-97.92	58.29	<b>59.53</b>
9	Provision for taxation:-												
	a) Fringe Benefit Tax	0.25	-			0.25	0.21	0.04	<b>19.05</b>	0.87	-		
	b) Current Tax	-	-			-	-			-	-		
	c) Deferred Tax	-	-			-	-			-	-		
10	Extra ordinary - waivers under OTS	93.4	0.00	93.40		93.4		93.4		93.40	-		
11	Net profit (+) /Loss(-) (8-9-10)	51.16	5.21	45.95	<b>881.96</b>	51.16	-18.4	69.56	<b>-378.04</b>	52.90	-97.92	150.82	<b>154.02</b>