

VISHAL COTSPIN LIMITED - BANGALORE

UNAUDITED QUARTERLY RESULTS FOR THE QUARTER ENDED 30.06.2006

(Rs in Lakhs)

SI No	Particulars	QUARTER ENDED		ENDED
		30.06.2006 UNAUDITED	30.06.2005 UNAUDITED	31.03.2006 UNAUDITED
1	Sales	390.38	365.39	1385.45
2	Other Income	1.90	1.68	8.31
3	Increase/(Decrease) in stock in trade	(22.10)	37.64	48.75
	Total Income (A)	370.18	404.71	1442.51
4	Expenditure			
	a) Consumption of Raw Materials	251.54	241.44	862.87
	b) Packing Materials	9.54	7.23	23.94
	c) Staff Cost (Including Wages)	38.28	32.86	135.70
	d) Power & Fuel	34.99	32.88	154.89
	e) Stores & Spares	17.00	14.86	53.68
	f) Administrative Expenses	15.08	15.77	69.06
	g) Selling & Distribution Expenses	2.25	8.53	20.82
	Total Expenditure (B)	368.68	353.57	1320.96
5	Gross profit (+) / Loss (-) (A-B)	1.50	51.14	121.55
6	Interest	2.03	18.18	79.36
7	Depreciation	20.97	20.47	85.73
8	Profit (+) / Loss (-) before tax(5-6-7)	(21.50)	12.49	(43.54)
9	Provision for taxation:-			
	a) Fringe Benefit Tax	0.15	0.20	0.87
	b) Current Tax	-	-	-
	c) Deferred Tax	-	-	-
10	Extra ordinary items - waiver of interest under OTS	0.00	0.00	93.40
11	Net profit (+) /Loss(-) (8-9+10)	(21.65)	12.29	48.99
12	Paid up equity share capital Face value Rs.10/- per share	649.58	649.58	649.58
13	Share Forfeiture account	19.71	19.71	19.71
14	Reserve excluding revaluation reserves &Subsidy	-	-	-
15	EPS- Basic & Diluted	0.00	0.00	0.00
16	Aggregate of Non-Promoters share holding			
	- No. of Shares	2104700	2104700	2104700
	- Percentage of share holding	32.40%	32.40%	32.40%

Notes:

- 1 The above results have been reviewed by Audit Committee, approved and taken on record by the of Directors of the Company at its meeting held on 26.07.2006 and the Limited Review of the same have been carried out by Company's Statutory Auditors.
- 2 The operations of the company are under a single broad Segment "Textile Intermediary Products". These in the context of Accounting Standard 17 on Segment Reporting issued by the Chartered Accountants of India are considered to constitute one single primary segment.
- 3 As per the DRS, circulated by Hon'ble BIFR, interest on OTS dues to Banks & KSIIDC would accrue only after the Scheme is sanctioned. As the Scheme is yet to sanctioned, interest amounting to Rs.21.94 lakhs for the quarter is not provided.
- 4 During the Quarter, the Company has not received any complaint from the Shareholders . There are no complaints remaining unresolved at the beginning and end of the Quarter.

Place : Bangalore
Date : 26.07.2006

Ramanujdas Boob
Executive Director