



# VISHAL COTSPIN LIMITED

SECURITY CODE - 531822 (Kind Attn: Mrs. Neha Gada -DCS -CRD)

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31.03.2007

(Rs In Lakhs)

Sl No	Particulars	Quarter Ended		12 months Ended	
		UNAUDITED	UNAUDITED	UNAUDITED	AUDITED
		31.03.07	31.03.06	31.03.2007	31.03.2006
1	Sales	296.43	317.42	1289.79	1385.45
2	Other Income	2.91	1.59	10.59	15.58
3	Increase/(Decrease) in stock in trade	-11.89	25.20	(16.23)	48.86
	Total Income (A)	287.45	344.21	1284.15	1449.89
4	Expenditure				
	a) Consumption of Raw Materials	193.45	216.77	833.69	862.77
	b) Packing Materials	5.87	6.25	22.79	23.94
	c) Staff Cost (Including Wages )	32.00	38.00	137.88	136.53
	d) Power & Fuel	47.85	42.18	203.10	154.83
	e) Stores & Spares	13.39	11.59	56.18	55.65
	f) Administrative Expenses	27.08	21.47	77.70	129.14
	g) Selling & Distribution Expenses	5.80	5.85	18.02	21.15
	Total Expenditure (B):	325.44	342.11	1349.36	1384.01
5	Gross profit (+) / Loss (-) (A-B)	(37.99)	2.10	(65.21)	65.88
6	Interest	9.05	23.55	14.73	85.33
7	Depreciation & Misc. Exp. W/O	20.97	24.45	83.86	83.90
8	Profit (+) / Loss (-) before tax(4-5-6)	(68.01)	(45.90)	(163.80)	(103.35)
9	Provision for taxation:-				
	a) Fringe Benefit Tax	0.00	0.25	0.40	1.20
	b) Current Tax	-	-	-	-
	c) Deferred Tax	-	-	-	-
10	Extra ordinary - waivers under OTS	0.00	93.40	-	93.40
11	Net profit (+) /Loss(-) (5-6-7)	(68.01)	47.25	(164.20)	(11.15)
12	Paid up equity share capital				
	Face value Rs.10/- per share	324.79	649.58	649.58	649.58
13	Share Forfeiture account	19.71	19.71	19.71	19.71
14	Reserve excluding revaluation reserves (Subsidy)	-	-	-	-
15	EPS- Basic & Diluted	-0.21	0.07	0.25	-0.02
16	Aggregate of Non-Promoters share holding				
	- No. of Shares	2104700	2104700	2104700	2104700
	- Percentage of share holding	32.40%	32.40%	32.40%	32.40%

Notes:

- The above results have been reviewed by Audit Committee, approved and taken on record by the Board of Directors of the Company at its meeting held on 30.04.2007 and is subject to Limited Review by Company's Statutory Auditors.
- Figures for the Previous period i.e., Q.E. 31.03.2006 are based on Limited Review Report of Statutory Auditors.
- The operations of the company are under a single broad Segment "Textile Intermediary Products". These in context of Accounting Standard 17 on Segment Reporting issued by the Institute of Chartered Accountants of India are considered to constitute one single primary segment.
- During the Quarter, the Company has not received any complaint from the Shareholders and there are no complaints remaining unresolved at the beginning and end of the Quarter.
- As per Hon'ble BIFR sanction scheme the equity capital is reduced by 50% i.e., from Rs. 649.58 lakhs to Rs. 324.79 lakhs

Place : Bangalore  
Date : 30.04.2007

  
Balkishan Boob  
Chairman & Managing Director