



VISHAL COTSPIN LIMITED

(Rs In Lakhs)

AUDITED FINANCIAL RESULTS FOR THE QUARTER / YEAR ENDED 31.03.2008

Sl No	Particulars	Quarter Ended		12 months Ended	
		AUDITED	AUDITED	AUDITED	AUDITED
		31.03.08	31.03.07	31.03.2008	31.03.2007
1	Sales	0.01	296.43	232.39	1289.79
2	Other Income	57.90	2.91	223.74	11.44
3	Increase/(Decrease) in stock in trade	(1.56)	(11.89)	(95.51)	(26.60)
	Total Income (A)	56.35	287.45	360.62	1274.63
4	Expenditure				
	a) Consumption of Raw Materials	-4.50	193.45	144.74	834.96
	b) Packing Materials	-0.26	5.87	13.83	22.79
	c) Staff Cost (Including Wages)	12.55	32.00	111.37	141.88
	d) Power & Fuel	31.38	47.85	130.61	200.99
	e) Stores & Spares	0.43	13.39	38.90	56.78
	f) Administrative Expenses	7.38	27.08	54.02	75.64
	g) Selling & Distribution Expenses	1.11	5.80	7.77	19.89
	Total Expenditure (B)	48.09	325.44	501.24	1352.93
5	Gross profit (+) / Loss (-) (A-B)	8.26	(37.99)	(140.62)	(78.30)
6	Interest	8.23	9.05	47.11	36.76
7	Depreciation & Misc. Exp. W/O	39.03	20.97	84.10	90.14
8	Profit (+) / Loss (-) before tax(4-5-6)	(39.00)	(68.01)	(271.83)	(205.20)
9	Provision for taxation:-				
	a) Fringe Benefit Tax	-0.02	0.00	0.63	1.60
	b) Current Tax	-	-	-	-
	c) Deferred Tax	-	-	-	-
10	Extra ordinary - waivers under OTS	0.00	0.00	-	158.23
11	Add sale tax & entry Tax Provision As per BIFR				(94.14)
11	Net profit (+) /Loss(-) (5-6-7)	(38.98)	(68.01)	(272.46)	(142.71)
12	Paid up equity share capital				
	Face value Rs.10/- per share	324.79	324.79	324.79	324.79
13	Share Forfeiture account	19.71	19.71	19.71	19.71
14	Reserve excluding revaluation reserves (Subsidy)	-	-	-	-
15	EPS- Basic & Diluted	(4.83)	(0.21)	(8.39)	(3.47)
16	Aggregate of Non-Promoters share holding				
	- No. of Shares	105200	2104700	1052000	1052000
	- Percentage of share holding	32.39%	32.40%	32.39%	32.39%

Notes:

- The above results have been reviewed by Audit Committee, approved and taken on record by the Board of Directors of the Company at its meeting held on 22.04.2008 and audited by Company's Statutory Auditors.
- Since the results are audited and hence the limited review is not required.
- Figures for the Previous period i.e., Q.E. 31.03.2007 are Audited by Statutory Auditors.
- The operations of the company are under a single broad Segment "Textile Intermediary Products". These in context of Accounting Standard 17 on Segment Reporting issued by the Institute of Chartered Accountants of India are considered to constitute one single primary segment.
- During the Quarter, the Company has not received any complaint from the Shareholders and there are no complaints remaining unresolved at the beginning and end of the Quarter.

Balkishan Boob
Chairman & Managing Director

Place : Bangalore
Date : 22.04.2008

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